



2 October 2017

Company Announcements Office  
ASX Limited  
Exchange Centre  
Level 4, 20 Bridge Street  
Sydney NSW 2000

## CHANGES TO PRELIMINARY FINANCIAL REPORT APPENDIX 4E

As a result of the finalisation and lodgement of the 30 June 2017 audited financial statements the directors set out below a reconciliation of the total comprehensive loss for the year to 30 June 2017 presented in the Preliminary Final Report (Appendix 4E) lodged with the ASX on 1 September 2017 to the audited financial statements:

	Note	Total Comprehensive Loss for the Year (\$)
Appendix 4E		(672,529)
Fair value loss on reclassification of associate	1	(1,308,563)
Provision against loans	2	(547,167)
Reversal of asset revaluation reserve (net of tax)	3	(15,015,000)
Other		(16,042)
Audited Financial Statements		(17,559,301)

### Note 1

A further assessment was made of the fair value of an investment no longer accounted for as an associate in accordance with accounting standards. It was determined that a more prudent measure of valuation resulted in a \$1.3 million charge to profit in the year under review. As part of this adjustment financial assets were reduced by \$16.3 million and the asset revaluation reserve reduced by \$15.0 million.

### Note 2

Further consideration of the Company's loan receivables resulted in additional provision against a loan receivable from an associate. As part of this adjustment financial assets were reduced by \$0.55 million.

Note 3

As set out in Note 1, the adjustment to the fair value of an investment included the reversal of an asset revaluation reserve of \$15.0 million.



David Breeze  
Managing Director

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